Leveraging Fintech for Financial Health

Building Credit and Savings with Twin Accounts™

May 7th 2021
Housekeeping

• All lines have been muted upon entry to reduce background noise

• This session is being recorded and will be posted on our website within a week (FOC-network.org)

• We will distribute the slides and the recording after this session

• Please enter any questions you have into the chat box – we will answer at the end
Agenda

• Welcome
• Housekeeping
• Overview on Twin Accounts™ across the FOC Network
• Panel Discussion
• Q&A
• Next Steps
Speakers

Financial Coaches:
• Ashley Bush, Wesley Community Center, Houston
• Santa Cruz, Legacy Institute for Financial Education (LIFE), Rural
• Imelda Rodriguez - Coaching Vida, Chicago

Esusu Team:
• Kamilla Johnson
• Chidinma "Chidi" Orji
Facts

- **Black, Hispanic, or living in low-income neighborhoods** are more likely to have trouble accessing credit.

- **Over 64 million** Americans have low credit

- **Approximately 45.4 million** Americans have unscorable credit histories or are “credit invisible”.

*Are the clients you serve reflected in these facts?*
What is Twin Accounts™?
Impact Analysis of Twin Accounts™

- Nearly 70% of all participants complete the program. Of those, *the majority increase in their credit score.*

- On average, participants who start the program with no score will exit with a score of over 630. Nearly all who begin the program with no score have a score of *over 600 after six months.*

- Individuals with a score had an average *increase of 60 points.* For most, the increase moves them from a low or sub-prime score into a prime score.
Twin Accounts™ across the FOC Network 2021

+ 120 Accounts Opened
+ $36,000 in Match Savings
Panel Discussion
Q&A
Next Steps

Activating Twin Accounts™

Step 1 | Review the Introduction to Twin Accounts webinar.
Step 2 | Complete the registration form.
Step 3 | Download the Esusu Mobile Application – recommended to coaches to get familiar with the app to explain to clients.

Apple iOS Esusu App
Android Esusu App
Step 4 | Register for training.

Do you need support?
Upcoming Twin Accounts™ Biweekly Support Hour - May 13th - 1 PM-2pm CST

Focus Group
Help to make Twin Accounts™ better for clients

I am ready to help my clients to build credit and save!

Connect 1-2 clients to Twin Accounts™ in the next 10 days
Contact Information

• Onboarding LISC Twin Accounts™
  • Laine Rolong - LRolong@lisc.org

• Esusu App Support
  • Kamilla Johnson kamilla@esusu.org
  • Chidi Orji chidinma@esusu.org
Thank You!